



PLATTE COUNTY

NEBRASKA

Proposed Tax Increase Presentation

September 20th, 2023

Why are we here

Proposed Tax Increase

Reasons for the tax increase

What the County Has Done to reduce Tax Increase

PLATTE COUNTY

2023 - 2024 Allowable Growth Percentage Computation Form

Calculation of Base Property Tax Request Authority

Prior Year Total Property Tax Request	(1)	\$11,898,109.33
<i>(Total Personal and Real Property Required from prior year budget - Cover Page)</i>		
Base Limitation Percent Increase (2%)	(2)	2.00%
Real Growth Percentage Increase		
$\frac{\$100,459,595.00}{2023 \text{ Real Growth Value per Assessor}} \div \frac{\$5,672,398,409.00}{\text{Prior Year Total Real Property Valuation per Assessor}} =$	(3)	1.77%
<i>Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds (§13-518). The county Assessor must provide you with separate growth amounts.</i>		
Total Allowable Growth Percentage Increase (Line 2 + Line 3)	(4)	3.77%
Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4)	(5)	\$448,558.72
TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5)	(6)	\$12,346,668.05

Actual Property Tax Request

2023 - 2024 ACTUAL Total Property Tax Request	(7)	\$12,924,292.22
<i>(Total Personal and Real Property Required from Cover Page)</i>		

If line (7) is **greater than** line (6) your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your proposed property tax request and telephone number to the County Clerk by September 5th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6) your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

2023-2024 Total Property Tax Request	\$12,924,292
2022-2023 Total Property Tax Request	<u>\$11,898,109</u>
Property Tax Request Increase from Last Year	\$1,026,183

2023-2024 County Levy	0.196818
2022-2023 County Levy	<u>0.194693</u>
Increase	<u><u>0.002125</u></u>

Increase In Tax Requirement

Increase of \$1,026,183 is Due to :

Health Insurance Costs	\$ 724,112.00
Repairs to County Jail Plumbing	1,200,000.00
Road and Bridge	3,200,000.00
Repairs to Probation Building	<u>38,000.00</u>
Total Cost Increases	\$ 5,162,112
Numerous Cost Reductions	<u>4,135,929</u>
Net Increases	<u><u>\$ 1,026,183</u></u>