## NOTICE OF ELECTION CITY OF COLUMBUS, NEBRASKA

Public Notice is hereby given to the qualified electors of the City of Columbus, Nebraska, that a special election has been called and will be held in the City of Columbus, Nebraska, on Tuesday, June 10, 2025, at which there shall be submitted to the qualified electors of said City the following propositions:

## PROPOSITION "A"

"Shall the City of Columbus, Nebraska, be authorized to continue to impose a sales and use tax of one percent (1.00%) upon the same transactions within the City of Columbus on which the State of Nebraska is authorized to impose a sales and use tax, subject to the following terms and conditions?

- <u>Period of Tax</u>. Such 1.00% sales and use tax shall commence on April 1, 2027, which is the termination date of the City's previously authorized 1.00% sales and use tax, and shall terminate on the fifteenth (15<sup>th</sup>) anniversary of its commencement.
- <u>Purpose of Tax</u>. The revenues collected from such sales and use tax shall be applied to the following:
  - 1. Property Tax Relief, Public Safety, & Capital Improvements;
  - 2. Annual operating costs of the City's aquatic facilities in an amount each year as shall be set out in the City's annual budget; and
  - 3. Funding for an Economic Development Program in an amount equal to eight percent (8%) of such revenue up to a maximum of \$650,000 annually, commencing April 1, 2027, through April 1, 2042, but only if Proposition "B" below is approved by the voters pursuant to and as provided in said Proposition B submitted at this election."

$\bigcirc$	FOR said one per	cent (1.00%	) sales	and	use tax,	subject to	such	terms
$\smile$	and conditions							

AGAINST said one percent (1.00%) sales and use tax

If a majority of the votes cast upon such question shall be FOR such tax, then the governing body of the City of Columbus shall be empowered as provided by Section 77-27,142 to levy said sales and use tax and shall proceed to impose a tax pursuant to the Local Option Revenue Act subject to such conditions. If a majority of those voting on the question shall be AGAINST such tax, then the governing body of the City of Columbus shall not impose such sales and use tax.

Electors voting in favor of Proposition "A" shall blacken the oval opposite the words "FOR said one percent (1.00%) sales and use tax, subject to such terms and conditions" following such proposition, and electors voting against Proposition "A" shall blacken the oval opposite the words "AGAINST said one percent (1.00%) sales and use tax" following the proposition.

## PROPOSITION "B"

"Shall the City of Columbus amend its existing economic development program, approved by the voters on November 6, 2018, (the "Program") as follows?

- Extend the Program termination date from March 31, 2032, to March 31, 2047;
- Provide that annual funding from local sources of revenue shall be eight percent (8%) of the City's one percent local option sales tax, with a maximum of \$650,000 per year, (the "Pledged Tax") allocated annually commencing April 1, 2027, through April 1, 2042; and
- The Pledged Tax is expected to generate up to \$650,000 annually for a maximum amount of \$9,750,000 from April 1, 2027, through April 1, 2042, to be spent over the extended term for the Program. Additional funds may be sought from sources other than the City.
- Such Program amendments and increase in Pledged Tax shall only be adopted if Proposition "A" above is approved by the voters."
  - FOR said Program amendment and application of said Pledged Tax
  - AGAINST said Program amendment and application of said Pledged Tax

If a majority of the votes cast upon such question shall be FOR the Program amendment and application of said Pledged Tax, then the governing body of the City of Columbus, Nebraska shall be empowered to amend the Program as provided in such ballot question and Section 18-2701 et seq. R.R.S. Neb, as amended, and shall forthwith proceed to amend the Program and apply the Pledged Tax. If a majority of those voting on the question shall be AGAINST the Program amendment and application of the Pledged Tax, then the governing body of the City of Columbus shall not amend the Program nor apply the Pledged Tax.

Electors voting in favor of Proposition "B" shall blacken the oval opposite the words "FOR said Program amendment and application of said Pledged Tax" following such proposition, and electors voting against Proposition "A" shall blacken the oval opposite the words "AGAINST said Program amendment and application of said Pledged Tax" following the proposition.